

**FINANCE AND RESOURCES COMMITTEE OF THE BOARD OF GOVERNORS  
OF THE GUILDHALL SCHOOL OF MUSIC & DRAMA**

**Tuesday, 30 April 2013**

Minutes of the meeting of the Finance and Resources Committee of the Board of  
Governors of the Guildhall School of Music & Drama held at Committee Rooms, 2nd  
Floor, West Wing, Guildhall on Tuesday, 30 April 2013 at 1.45pm

**Present**

**Members:**

Alderman David Graves (Chairman)  
Deputy John Bennett (Deputy Chairman)  
Sir Andrew Burns  
Deputy John Chapman

**In attendance:**

Jeremy Simons

**Officers:**

Rakesh Hira	- Town Clerk's Department
Professor Barry Ife	- Principal, Guildhall School of Music and Drama
Sandeep Dwesar	- Guildhall School of Music & Drama
Niki Cornwell	- Chamberlain's Department

**1. APOLOGIES**

There were no apologies.

**2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN  
RESPECT OF ITEMS ON THE AGENDA**

Alderman David Graves declared that his daughter has a place at the Junior  
Guildhall (this was a standing declaration).

**3. PUBLIC MINUTES**

The public minutes of the meeting held on 16 January 2013 were approved as  
a correct record.

**4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE &  
RESOURCES COMMITTEE**

There were no questions.

**5. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

6. **EXCLUSION OF THE PUBLIC**  
**RESOLVED - That under Section 100A of the Local Government Act 1972, the public be excluded from the meeting for the following items of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.**
7. **NON PUBLIC MINUTES**  
The non-public minutes of the meeting held on 16 January 2013 were approved as a correct record.
8. **GUILDHALL SCHOOL LONG TERM FINANCIAL PLAN**  
A joint report of the Principal and the Chamberlain was received.
9. **BAD DEBT**  
A report of the Chief Operating and Financial Officer was considered and agreed.
10. **BUDGET MANUAL 13/14**  
A report of the Chief Operating and Financial Officer was considered and agreed.
11. **HEFCE FIVE YEAR FINANCIAL FORECASTS (DRAFT)**  
A report of the Chief Operating and Financial Officer was considered and agreed.
12. **FINANCE REVIEW**  
A report of the Chief Operating and Financial Officer was received.
13. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**  
There were no questions.
14. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**  
There were no urgent items.

**The meeting ended at 3.30pm**

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Chairman

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